

Lund Waterworks District

Bylaw No. 57

A bylaw to authorize the disbursement of monies in the Capital Works Renewal Reserve Fund

WHEREAS there is an unappropriated balance in the Capital Works Renewal Reserve Fund of forty-one thousand six hundred seventy dollars and seventeen cents (\$41,670.17) as at April 20, 2024, which amount has been calculated as follows:

Balance in Fund at December 31, 2023	\$41,640.00
Add: Additions to fund including interest earnings for current year to date	\$ 30.17
Deduct: Total of disbursement bylaws for current year to date	0.00
Balance in Reserve Fund as at April 20, 2024	\$ 41,670.17

AND WHEREAS it is deemed desirable to expend a portion of the monies imposed under Bylaw No. 47 (Lund Waterworks Improvement District's Capital Works Renewal Reserve Fund Establishment Bylaw) for the purpose of upgrading, replacement or renewal of existing works.

The Receiver of the Lund Waterworks District ENACTS AS FOLLOWS:

1. The sum of six thousand four hundred dollars (\$6,400.00) is hereby appropriated from the Capital Works Renewal Reserve Fund to be expended on replacement of booster pumps at Larson Road and at Finn Bay Road.
2. The expenditure to be carried out by the monies hereby appropriated will be specified and authorized by resolution of the Receiver.
3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance will be returned to the credit of the said Reserve Fund.
4. This bylaw may be cited as the "2024 Capital Works Renewal Reserve Fund Disbursement Bylaw."


INTRODUCED and given first reading by the Receiver on the 20th day of April, 2024

RECONSIDERED and finally passed by the Receiver on the 20th day of April, 2024



Frances Ladret, Receiver

I hereby certify that this is a true copy of Bylaw No. 57.



Shelley Cherry, Administrator